

*Non Segnis Quies Rivis*

# **Dingli Local Council**

**Annual Budget  
For  
Financial Year  
2021**



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## Overview and Summary

Dingli Local Council is expected generate a small surplus of Eur80 in the year ending 31 December 2021. This surplus is the result of some cost-control by the Council, partly offset by the higher depreciation charge following a Eur210k road works project in conjunction with Infrastructure Malta, which resulted in a Eur21k increase in depreciation. In addition, we do not expect any significant change in income generation in 2021, when compared to 2020, as the containment measures enforced by the Local Government are likely to persist into 2021.

The Local Council is expecting total income of Eur437,438 in 2021, an increase of Eur16,499 over the income expected in FY20. The main driver of the increase are funds from Central Government, which are expected to increase Eur12.407 to Eur396,438.

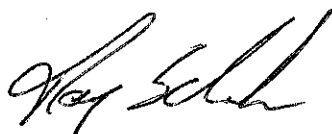
Total expenditure (excluding depreciation) is expected to fall 3.2% to Eur332,010 as a result of lower hospitality costs and street lighting expenditure. A depreciation charge of Eur105,348, an increase of 42.2% from FY20 or Eur31,287 is expected. This includes Eur21k in relation to the TM road works project.

### Balance sheet

Property, plant and equipment of Eur673,435 includes the additions relating to the TM road works project of Eur210k and depreciation of Eur105k as discussed above. No other capex is currently being expected for 2021.

Receivables of Eur16k are expected in 2021 (mainly relating to the amounts due from Wasteserv iro waste disposal), while prepayments and accrued income of Eur50,000 is expected (We are assuming that part of the DPF grant currently included in accrued income is utilised during 2021).

Payables are expected at Eur72k, which includes the short term payable of Eur41,890 due to Transport Malta iro the road works project. Accruals of Eur35,000, roughly in line with recent years. It is being assumed that the capital creditors would be repaid during 2021. The long term creditor of Eur200,781 relates to the TM road works payable, which is repayable over 5 years.



Raymond Schembri  
Mayor



Shawn Tanti  
Executive Secretary



## Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	385,446	406,180	418,438	32,992	12,258
Income raised from Bye-Laws (2)	18,040	8,520	10,500	(7,540)	1,980
Income raised from LES (3)	1,409	1,180	1,500	91	320
Investment Income (4)	539	-	-	(539)	-
Other Income (5)	8,241	5,059	7,000	(1,241)	1,941
<b>TOTAL</b>	<b>413,675</b>	<b>420,939</b>	<b>437,438</b>	<b>23,763</b>	<b>16,499</b>
<b>Expenditure</b>					
Personal Emoluments (6)	109,726	97,719	99,500	(10,226)	1,781
Operations and Maintenance (7)	211,174	212,258	202,300	(8,874)	(9,958)
Administration (8)	32,653	32,368	29,610	(3,043)	(2,758)
Finance Cost (9)	-	555	600	600	45
Other Expenditure (10)	84,403	74,061	105,348	20,945	31,287
<b>TOTAL</b>	<b>437,956</b>	<b>416,961</b>	<b>437,358</b>	<b>(598)</b>	<b>20,397</b>
<b>Surplus / Deficit</b>	<b>(24,281)</b>	<b>3,978</b>	<b>80</b>	<b>24,361</b>	<b>(3,898)</b>

## Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	778,783	778,783	673,435	(105,348)	(105,348)
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	25,321	148,910	66,121	40,800	(82,789)
Cash and Cash Equivalents (13)	104,170	112,384	164,842	60,672	52,458
<b>Total Current Assets</b>	<b>129,491</b>	<b>261,294</b>	<b>230,963</b>	<b>101,472</b>	<b>(30,331)</b>
<b>Current Liabilities (14)</b>					
Payables	90,216	242,570	106,890	16,674	(135,680)
<b>Total Current Liabilities</b>	<b>90,216</b>	<b>242,570</b>	<b>106,890</b>	<b>16,674</b>	<b>(135,680)</b>
<b>Net Current Assets</b>	<b>39,275</b>	<b>18,724</b>	<b>124,073</b>	<b>84,798</b>	<b>105,349</b>
<b>Non-current liabilities (15)</b>					
	-	187,561	187,481	187,481	(80)
<b>Net Assets</b>	<b>818,058</b>	<b>609,946</b>	<b>610,026</b>	<b>(208,031)</b>	<b>81</b>
<b>Reserves</b>					
Retained Funds	530,327	609,946	610,026	79,699	80

## Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2020	2020	2021
	€	€	€
Current Assets	129,491	261,294	230,963
Current Liabilities	90,216	242,570	106,890
Working Capital	39,275	18,724	124,073
Government Allocation	380,410	384,031	396,438
<b>FSI</b>	<b>10 %</b>	<b>5 %</b>	<b>31 %</b>



## Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2021	2021	2021	2021	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	99,110	98,462	98,462	98,462	394,496
Cash flows from Bye-Laws & L.N fees	2,000	2,000	2,000	2,000	8,000
Local Enforcement cash flows	375	375	375	375	1,500
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income	-	-	-	-	-
	-	-	-	-	-
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	-	-	-	-	-
<b>TOTAL Inflows</b>	<b>101,485</b>	<b>100,837</b>	<b>100,837</b>	<b>100,837</b>	<b>403,996</b>
<b>Cash Outflows</b>					
Personal Emoluments	24,875	24,875	24,875	24,875	99,500
Operations & Maintenance	50,575	50,575	50,575	50,575	202,300
Administration	7,403	7,403	7,403	7,403	29,610
Finance	-	-	-	-	-
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	8,378	8,378	8,378	8,378	33,512
Special programmes	-	-	-	-	-
	8,378	8,378	8,378	8,378	33,512
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>91,231</b>	<b>91,231</b>	<b>91,231</b>	<b>91,231</b>	<b>364,922</b>
<b>SURPLUS / (DEFICIT)</b>	<b>10,254</b>	<b>9,607</b>	<b>9,607</b>	<b>9,607</b>	<b>39,074</b>
Brought forward (Bank /Cash Bal.)	112,384	122,638	132,245	141,851	112,384
Carry forward	122,638	132,245	141,851	151,458	151,458

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D(B+C)	E	F(E-A)	G(E-D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec 2020	Jan-Sept 2020	Oct-Dec 2020	Jan-Dec 2020	Jan-Dec 2021	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	380,410	287,820	96,211	384,031	396,438	16,028	12,407
0002-0004 In terms of section 58 CAP 363	5,036	16,612	5,537	22,149	22,000	16,964	(149)
0005-0019 Other Income	-	-	-	-	-	-	-
	<b>385,446</b>	<b>304,432</b>	<b>101,748</b>	<b>406,180</b>	<b>418,438</b>	<b>32,992</b>	<b>12,258</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	6,786	1,693	564	2,257	2,500	(4,286)	243
0026-0035 Income from Permits	11,254	4,697	1,566	6,263	8,000	(3,254)	1,737
	<b>18,040</b>	<b>6,390</b>	<b>2,130</b>	<b>8,520</b>	<b>10,500</b>	<b>(7,540)</b>	<b>1,980</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	-	-	-	-	-	-	-
0038-0055 Contraventions	1,409	885	295	1,180	1,500	91	320
	<b>1,409</b>	<b>885</b>	<b>295</b>	<b>1,180</b>	<b>1,500</b>	<b>91</b>	<b>320</b>
<b>4 Investment Income</b>							
0091-0095 Bank Interest	539	-	-	-	-	(539)	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	<b>539</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(539)</b>	<b>-</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	500	-	-	-	-	(500)	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	7,741	3,794	1,265	5,059	7,000	(741)	1,941
	<b>8,241</b>	<b>3,794</b>	<b>1,265</b>	<b>5,059</b>	<b>7,000</b>	<b>(1,241)</b>	<b>1,941</b>
<b>Total</b>	<b>413,675</b>	<b>315,501</b>	<b>105,438</b>	<b>420,939</b>	<b>437,438</b>	<b>23,763</b>	<b>16,499</b>

## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2020	2020	2021	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	10,328	9,479	3,160	12,639	13,000	2,672	361
1200 Employees' Salaries & Wages	79,761	50,773	16,924	67,697	68,500	(11,261)	803
1300 Bonuses	522	202	67	269	500	(22)	231
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	6,881	4,809	1,603	6,412	6,500	(381)	88
1600 Allowances	5,493	6,671	2,224	8,895	9,000	3,507	105
1700 Overtime	6,741	1,355	452	1,807	2,000	(4,741)	193
	<b>109,726</b>	<b>73,289</b>	<b>24,430</b>	<b>97,719</b>	<b>99,500</b>	<b>(10,226)</b>	<b>1,781</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	6,977	5,183	1,728	6,911	6,900	(77)	(11)
2200-2259 Public Materials & Supplies	14,253	9,674	3,225	12,899	12,900	(1,353)	1
2300-2399 Repairs & Upkeep	26,996	5,923	1,974	7,897	7,900	(19,096)	3
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	7,686	9,018	3,006	12,024	8,000	314	(4,024)
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	3,006	2,187	729	2,916	3,000	(6)	84
3035 Bank Charges	593	76	25	101	100	(493)	(1)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	57,721	19,240	76,961	77,000	77,000	39
3041 Refuse Collection	38,252	8,102	2,701	10,803	10,900	(27,352)	97
3042 Bulky Refuse Collection	13,800	15,945	5,315	21,260	21,300	7,500	40
3043 Bins on wheels	19,148	-	-	-	-	(19,148)	-
3045 Bring in sites	-	18,428	6,143	24,571	24,600	24,600	29
3051 Road & Street Cleaning	23,159	-	-	-	-	(23,159)	-
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	18,939	12,500	4,167	16,667	16,700	(2,239)	33
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	449	-	449	-	-	(449)
3300-3379 Hospitality	30,200	11,231	3,744	14,975	10,000	(20,200)	(4,975)
3380-3389 Community	8,084	2,839	946	3,785	3,000	(5,084)	(785)
3600-3694 Local Enforcement Expenses	81	30	10	40	-	(81)	(40)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	<b>211,174</b>	<b>159,306</b>	<b>52,952</b>	<b>212,258</b>	<b>202,300</b>	<b>(8,874)</b>	<b>(9,958)</b>

## Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	1,168	1,142	381	1,523	1,600	432	77
2200-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	485	483	161	644	650	165	6
2500-2599 National & International Memberships	362	268	89	357	360	(2)	3
2600-2699 Office Services	8,947	4,851	1,617	6,468	6,500	(2,447)	32
2700-2799 Transport	11,753	8,816	2,939	11,755	10,000	(1,753)	(1,755)
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	512	1,140	380	1,520	1,500	988	(20)
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	4,500	7,399	2,466	9,865	9,000	4,500	(865)
3200-3299 Training	4,926	86	-	86	-	(4,926)	(86)
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	-	150	-	150	-	-	(150)
	-	-	-	-	-	-	-
	<b>32,653</b>	<b>24,335</b>	<b>8,033</b>	<b>32,368</b>	<b>29,610</b>	<b>(3,043)</b>	<b>(2,758)</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan		416	139	555	600	600	45
	<b>-</b>	<b>416</b>	<b>139</b>	<b>555</b>	<b>600</b>	<b>600</b>	<b>45</b>
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	84,403	55,546	18,515	74,061	105,348	20,945	31,287
	<b>84,403</b>	<b>55,546</b>	<b>18,515</b>	<b>74,061</b>	<b>105,348</b>	<b>20,945</b>	<b>31,287</b>
<b>Total</b>	<b>437,956</b>	<b>312,892</b>	<b>104,069</b>	<b>416,961</b>	<b>437,358</b>	<b>(598)</b>	<b>20,397</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2020 €	ACTUAL as at 30-Sep 2020 €	FORECAST changes from 30 Sep-31 Dec 2020 €	TOTAL as at 31-Dec 2020 €	BUDGET Jan-Dec 2021 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
<b>11 Inventory</b>							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	500	17,613	2,387	20,000	16,121	15,621	(3,879)
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	24,821	108,910	20,000	128,910	50,000	25,179	(78,910)
	25,321	126,523	22,387	148,910	66,121	40,800	(82,789)
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	104,170	250,701	(138,317)	112,384	164,842	60,672	52,458
	104,170	250,701	(138,317)	112,384	164,842	60,672	52,458
<b>14 Payables</b>							
4000 Payables	48,765	100,009	21,890	121,899	71,890	23,125	(50,009)
4100 Accruals	41,451	76,671	(46,000)	30,671	35,000	(6,451)	4,329
4150 Deferred Income	-	179,812	(89,812)	90,000	-	-	(90,000)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	90,216	356,492	(113,922)	242,570	106,890	16,674	(135,680)
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	-	-	187,561	187,561	187,481	187,481	(80)
	-	-	187,561	187,561	187,481	187,481	(80)



## 16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Property 0% €	Cons. 0% €	Urb. Imp 0% €	S. Signs 0% €	Trees 0% €	P&M 0% €	F&F 0% €	C. Software 0% €	M.V. 0% €	Total €
<b>Cost</b>										
As at 01 January 2021	161,169	1,136,557	464,059	36,230	2,997	89,999	81,601	58,964	13,000	2,044,576
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2021	<b>161,169</b>	<b>1,136,557</b>	<b>464,059</b>	<b>36,230</b>	<b>2,997</b>	<b>89,999</b>	<b>81,601</b>	<b>58,964</b>	<b>13,000</b>	<b>2,044,576</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2021	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2021	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation</b>										
As at 01 January 2021	23,443	909,592	149,043	36,230	-	33,691	52,347	55,598	5,850	1,265,793
Charge for the year	1,420	34,945	55,377	-	-	5,714	2,774	2,518	2,600	105,348
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2021	<b>24,863</b>	<b>944,537</b>	<b>204,420</b>	<b>36,230</b>	-	<b>39,405</b>	<b>55,121</b>	<b>58,116</b>	<b>8,450</b>	<b>1,371,141</b>
<b>Budgeted NBV 31 Dec 2020</b>	137,726	226,965	315,016	-	2,997	56,308	29,254	3,366	7,150	778,783
<b>Forecasted NBV 1 Jan 2021</b>	137,726	226,965	315,016	-	2,997	56,308	29,254	3,366	7,150	778,783
<b>Budgeted NBV 31 Dec 2021</b>	136,306	192,020	259,639	-	2,997	50,594	26,480	848	4,550	673,435

