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Dingli Local Council

**Annual Budget
For
Financial Year
2020**

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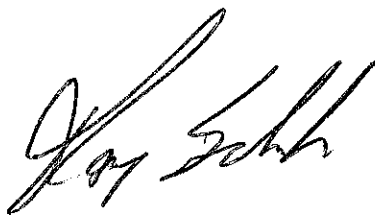
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Overview and Summary


Dingli Local Council is expected to generate a deficit of Eur24,281 in the year ending 31 December 2020. This deficit is mainly due to increased capital expenditure over the past few years, which has led to a significant increase in depreciation (Depreciation included in the budgeted figures for 2019 of Eur117,876 was gross of grant release amounting to Eur72k. Under new requirements, these are being netted, i.e. circa Eur45k compared to Eur84k expected in 2020).

The Local Council is expecting total income of Eur413,674 in 2020, an increase of Eur14,077 income expected in FY19. The main driver of the increase are funds from Central Government, which are expected to increase Eur35,960 to Eur385,446. Other income in 2019 includes Eur12,000 relating to twinning, which are not expected to reoccur in 2020.

Total expenditure is expected to remain largely flat compared to FY19 at Eur437,956. In 2019, expenses relating to twinning of Eur19,850 and contract & project management of Eur10,688 were considered to be a one-off and therefore not included in 2020.



Raymond Schembri
Mayor



Shawn Tanti
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	393,848	349,486	385,446	(8,402)	35,960
Income raised from Bye-Laws (2)	18,006	16,286	18,040	34	1,754
Income raised from LES (3)	1,792	1,295	1,409	(383)	114
Investment Income (4)	417	417	539	122	122
Other Income (5)	100,439	32,114	8,241	(92,198)	(23,873)
TOTAL	514,502	399,598	413,675	(100,827)	14,077
Expenditure					
Personal Emoluments (6)	93,064	97,383	109,726	16,662	12,343
Operations and Maintenance (7)	238,477	234,056	211,174	(27,303)	(22,882)
Administration (8)	24,158	38,134	32,653	8,495	(5,481)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	117,876	68,675	84,403	(33,473)	15,728
TOTAL	473,575	438,248	437,956	(35,619)	(292)
Surplus / Deficit	40,927	(38,650)	(24,281)	(65,208)	14,369

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	1,063,766	487,955	491,052	(572,714)	3,097
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	25,500	64,124	25,321	(179)	(38,803)
Cash and Cash Equivalents (13)	230,419	96,600	104,170	(126,249)	7,570
Total Current Assets	255,919	160,724	129,491	(126,428)	(31,233)
Current Liabilities (14)					
Payables	102,961	94,071	90,216	(12,745)	(3,855)
Total Current Liabilities	102,961	94,071	90,216	(12,745)	(3,855)
Net Current Assets	152,958	66,653	39,275	(113,683)	(27,378)
Non-current liabilities (15)					
	582,539	-	-	(582,539)	-
Net Assets	634,185	554,608	530,327	(103,858)	(24,281)
Reserves					
Retained Funds	634,185	554,608	530,327	(103,858)	(24,281)

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2019	2019	2020
	€	€	€
Current Assets	255,919	160,724	129,491
Current Liabilities	102,961	94,071	90,216
Working Capital	152,958	66,653	39,275
Government Allocation	369,330	344,858	380,410
FSI	41 %	19 %	10 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2020	2020	2020	2020	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	95,103	98,462	98,462	98,462	390,489
Cash flows from Bye-Laws & L.N fees	2,814	2,814	2,814	2,814	11,254
Local Enforcement cash flows	352	352	352	352	1,409
Finance cash flows					
Loan Proceeds					-
Investment income	135	135	135	135	539
	135	135	135	135	539
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	-	-	-	-	-
TOTAL Inflows	98,403	101,763	101,763	101,763	403,691
Cash Outflows					
Personal Emoluments	27,432	27,432	27,432	27,432	109,726
Operations & Maintenance	52,794	52,794	52,794	52,794	211,174
Administration	8,163	8,163	8,163	8,163	32,653
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	21,875	21,875	21,875	21,875	87,500
Special programmes	-	-	-	-	-
	21,875	21,875	21,875	21,875	87,500
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	110,263	110,263	110,263	110,263	441,053
SURPLUS / (DEFICIT)	(11,860)	(8,501)	(8,501)	(8,501)	(37,363)
Brought forward (Bank /Cash Bal.)	96,600	84,740	76,239	67,738	96,600
Carry forward	84,740	76,239	67,738	59,238	59,238

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec 2019	Jan-Sept 2019	Oct-Dec 2019	Jan-Dec 2019	Jan-Dec 2020	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	369,330	275,886	68,972	344,858	380,410	11,080	35,553
0002-0004 In terms of section 58 CAP 363	24,518	3,703	926	4,629	5,036	(19,482)	407
0005-0019 Other Income	-	-	-	-	-	-	-
	393,848	279,589	69,897	349,486	385,446	(8,402)	35,960
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	9,434	4,990	1,248	6,238	6,786	(2,648)	549
0026-0035 Income from Permits	8,572	8,039	2,010	10,049	11,254	2,682	1,205
	18,006	13,029	3,257	16,286	18,040	34	1,754
3 Local Enforcement Income							
0037 Commission from Regional Committees	-	-	-	-	-	-	-
0038-0055 Contraventions	1,792	1,036	259	1,295	1,409	(383)	114
	1,792	1,036	259	1,295	1,409	(383)	114
4 Investment Income							
0091-0095 Bank interest	417	-	417	417	539	122	122
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	417	-	417	417	539	122	122
5 General Income							
0056-0065 Sponsorships	-	500	500	1,000	500	500	(500)
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	12,000	12,000	24,000	-	-	(24,000)
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	2,810	-	-	-	-	(2,810)	-
0120-0129 General Income	97,629	5,691	1,423	7,114	7,741	(89,888)	627
	100,439	18,191	13,923	32,114	8,241	(92,198)	(23,873)
Total	514,502	311,845	87,753	399,598	413,675	(100,827)	14,077

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2019	2019	2019	2019	2020		
€	€	€	€	€	€	€	
8 Personal Emoluments							
1100 Mayor's Allowance	8,592	7,594	998	8,592	10,328	1,736	1,736
1200 Employees' Salaries & Wages	67,364	51,814	15,550	67,364	79,761	12,397	12,397
1300 Bonuses	3,219	383	2,836	3,219	522	(2,697)	(2,697)
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	6,963	5,060	1,903	6,963	6,881	(82)	(82)
1600 Allowances	2,938	4,039	1,010	5,049	5,493	2,555	444
1700 Overtime	3,988	4,957	1,239	6,196	6,741	2,753	545
	93,064	73,847	23,536	97,383	109,726	16,662	12,343
7 Operations and Maintenance							
2100-2149 Public Utilities	3,420	4,757	1,189	5,946	6,977	3,557	1,031
2200-2259 Public Materials & Supplies	5,332	9,718	2,430	12,148	14,253	8,921	2,106
2300-2399 Repairs & Upkeep	19,923	19,850	4,963	24,813	26,996	7,073	2,184
2400-2449 Rent	223	-	223	223	-	(223)	(223)
3010 Street Lighting	15,000	5,542	1,386	6,928	7,686	(7,314)	759
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	1,838	2,210	553	2,763	3,006	1,168	244
3035 Bank Charges	92	436	109	545	593	501	48
3038 Penalties	278	-	-	-	-	(278)	-
3040 Waste Disposal	20,000	-	-	-	-	(20,000)	-
3041 Refuse Collection	7,694	26,081	6,520	32,601	38,252	30,558	5,651
3042 Bulky Refuse Collection	16,599	9,409	2,352	11,761	13,800	(2,799)	2,039
3043 Bins on wheels	-	13,677	3,419	17,096	19,148	19,148	2,052
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	13,350	17,028	4,257	21,285	23,159	9,809	1,874
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	13,000	13,925	4,064	17,989	18,939	5,939	950
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	10,000	-	-	-	-	(10,000)	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	10,688	2,750	7,938	10,688	-	(10,688)	(10,688)
3300-3379 Hospitality	38,560	22,206	16,354	38,560	30,200	(8,360)	(8,360)
3380-3399 Community	10,787	5,944	4,843	10,787	8,084	(2,703)	(2,703)
3600-3694 Local Enforcement Expenses	23	59	15	74	81	58	7
3700-3799 EU Projects	45,000	-	-	-	-	(45,000)	-
3800-3899 Twinning	6,670	19,850	-	19,850	-	(6,670)	(19,850)
	238,477	173,442	60,614	234,056	211,174	(27,303)	(22,882)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2019	2019	2019	2019	2020		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	1,135	859	276	1,135	1,168	33	33
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	278	221	57	278	485	207	207
2500-2599 National & International Memberships	434	266	168	434	362	(72)	(72)
2600-2699 Office Services	6,376	9,565	2,391	11,956	8,947	2,571	(3,009)
2700-2799 Transport	6,637	8,476	2,119	10,595	11,753	5,116	1,158
2800-2899 Travel	966	-	966	966	-	(966)	(966)
2900-2999 Information Services	2,502	376	2,126	2,502	512	(1,990)	(1,990)
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	5,439	5,372	67	5,439	4,500	(939)	(939)
3200-3299 Training	391	4,829	-	4,829	4,926	4,535	97
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	24,158	29,964	8,170	38,134	32,653	8,495	(5,481)
9 Finance Costs							
3036 Interest on Bank Loan				-		-	-
				-		-	-
				-		-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-			-		-	-
3695 Increase/(Decrease) in allowance for bad debts	-			-		-	-
8000-8099 Depreciation (Charge for the Year)	117,876	54,940	13,735	68,675	84,403	(33,473)	15,728
	117,876	54,940	13,735	68,675	84,403	(33,473)	15,728
Total	473,575	332,193	106,055	438,248	437,956	(35,619)	(292)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2019	2019	2019	2019	2020		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	500	650	-	650	500	-	(150)
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	25,000	83,474	(20,000)	63,474	24,821	(179)	(38,653)
	25,500	84,124	(20,000)	64,124	25,321	(179)	(38,803)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	230,419	22,496	74,104	96,600	104,170	(126,249)	7,570
	230,419	22,496	74,104	96,600	104,170	(126,249)	7,570
14 Payables							
4000 Payables	30,000	39,118	10,000	49,118	48,765	18,765	(353)
4100 Accruals	15,000	64,953	(20,000)	44,953	41,451	26,451	(3,502)
4150 Deferred Income	57,961	-	-	-	-	(57,961)	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	102,961	104,071	(10,000)	94,071	90,216	(12,745)	(3,855)
15 Non Current Liabilities							
4200 Long Term Borrowings	582,539	-	-	-	-	(582,539)	-
	582,539	-	-	-	-	(582,539)	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Property 0%	Cons. 0%	Urb. Imp 0%	S. Signs 0%	Trees 0%	P&M 0%	F&F 0%	C. Software 0%	M.V. 0%	Total
Cost										
As at 01 January 2020	161,169	2,448,973	364,503	36,230	2,997	36,255	81,601	59,007	13,000	3,203,735
Additions	-	-	87,500	-	-	-	-	-	-	87,500
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	161,169	2,448,973	452,003	36,230	2,997	36,255	81,601	59,007	13,000	3,291,235
Grants/ other reimbursements										
As at 01 January 2020	-	1,498,541	29,669	-	-	-	-	-	-	1,528,210
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	-	1,498,541	29,669	-	-	-	-	-	-	1,528,210
Accumulated Depreciation										
As at 01 January 2020	22,023	877,932	131,788	36,230	-	13,742	49,574	53,031	3,250	1,187,570
Charge for the year	1,420	34,945	34,432	-	-	5,714	2,774	2,518	2,600	84,403
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	23,443	912,877	166,220	36,230	-	19,456	52,348	55,549	5,850	1,271,973
Budgeted NBV 31 Dec 2019	139,150	826,901	58,009	-	2,997	4,784	26,753	3,970	1,202	1,063,766
Forecasted NBV 1 Jan 2020	139,146	72,500	203,046	-	2,997	22,513	32,027	5,976	9,750	487,955
Budgeted NBV 31 Dec 2020	137,726	37,555	256,114	-	2,997	16,799	29,253	3,458	7,150	491,052